

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release
21 September 2023

National Oilwell Varco UK Limited
(the "Issuer")

Amendment to Material Contracts and Change to Interest Payment Date

The Issuer refers to its listing of GBP 516,800,000 4.2 per cent notes due 31 March 2028 (the "Notes").

The Issuer hereby announces that, with effect from 20 September 2023, the loan note instrument dated 31 March 2020 constituting the Notes has been amended (the "**Amended Loan Note Instrument**") to provide for a mechanism to vary by Extraordinary Resolution the payment date of any Interest Amount and as such payment of the Interest Amount scheduled for 30 September 2023 shall be made on 22 September 2023 instead.

A copy of the Amended Loan Note Instrument may be inspected, for a period of 14 calendar days after the date hereof, during normal business hours and upon reasonable notice at the registered office of the Issuer.

Change of Directors

The Issuer further announces that with effect from 31 December 2020, Robbert Oudendijk resigned as a director of the Issuer and Christopher Paul O'Neil was appointed as director; and with effect from 30 March 2023, Simon Reid resigned as a director of the Issuer and Ian Broughton was appointed as director.

For further information in relation to the above announcement please contact the Issuer as follows:

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